

Kwality plans to upset Kellogg's cereal-cart

SAMREEN AHMAD
Bengaluru, 26 July

Giving a tough fight to multinational firm Kellogg's, home-grown fast-moving consumer goods major Kwality will be coming up with its second manufacturing unit in central India dedicated wholly to breakfast cereals production.

With an ambition to go national in the next two years, the new unit to come up by 2021 will help the Bengaluru-based firm to expand in the northern and western markets, especially Madhya Pradesh, Gujarat, and Maharashtra.

The manufacturing unit will have an annual production capacity of 500 tonnes, compared to the Bengaluru plant which produces 425 tonnes of cereals per year. The current plant also has a separate line for spiced and instant mixes such as custard and badam milk.

The company on Thursday launched its new series of healthy breakfast range made of wholegrain and multigrain such as ragi. "We believe the consumers' need for breakfast



CEREAL KILLER

- Plans to set up a second plant in central India
- New unit to focus wholly on production of breakfast cereals
- The plant will come up by 2022 and will help the firm expand in northern and western markets; especially in Madhya Pradesh, Gujarat and Maharashtra
- The unit will have an annual production capacity of 500 tonnes as compared to the Bengaluru plant, which produces 425 tonnes of cereals

choices in India is growing exponentially and our range of products is uniquely placed to satisfy their requirements," said Naresh Pagariya, managing director of Pagariya Food Products, which owns the Kwality brand.

It currently holds seven per cent market share in the ₹25-billion cereals market in the country which is growing at a compound annual growth rate of 28 per cent.

The company is aggressively focusing its operational and marketing strategies to capture new markets across India and reach the ₹1-billion revenue mark by 2020, from

the current ₹400 million. By introducing smaller packs of ₹5 and ₹10, it is also targeting tier II and tier III pockets of South India. The company has also priced its value packs at a price range approximately ₹25 lower than Kellogg's, currently the market leader in the cereals space. Delhi-based Bagry's and Mohun's are No. 2 and 3 players, respectively, in this segment.

Kwality also has plans to enter the healthy snacking and marketing strategies to capture new markets across India and reach the ₹1-billion revenue mark by 2020, from

which generates almost 50 per cent of its revenues by experimenting with regional offerings. "Spices are very peculiar to a particular region. We are looking at customising them according to the taste of the consumers in different geographies," explained Pagariya. For example, consumers in Tamil Nadu like the Colombo chilly more than the other regions.

In terms of international footprint, Kwality is already present in neighbouring countries such as Sri Lanka and Nepal, while it has a presence in the spice markets in West Asia and East Africa.

UK rejects Mallya's attempt to appeal

Vijay Mallya has lost his attempt to appeal against a UK High Court order in favour of 13 Indian banks to recover funds amounting to nearly £1.145 billion, in another setback to the embattled liquor tycoon.

The UK's Court of Appeal refused the 62-year-old businessman, who is separately undergoing an extradition trial in a UK court over fraud and money laundering charges by the Indian authorities, the permission to appeal against the High Court order dated May 8. In the ruling, Judge Andrew Henshaw had refused to overturn a worldwide order freezing Mallya's assets and also denied permission to appeal, which left Mallya with the only option of turning to the Court of Appeal.

Judge Henshaw's order marked the first recorded case of a judgment of the Debt Recovery Tribunal in India being registered by the English High Court, setting a legal precedent.

The Court of Appeal judges looked into Mallya's application seeking permission to appeal and decided against it on Wednesday. **PI**

SBI to DoT: Reconsider move to scrap RCom's spectrum

PRESS TRUST OF INDIA
New Delhi, 26 July

State Bank of India (SBI) has approached the Telecom Department asking it to reconsider any move to cancel Reliance Communications' spectrum as it would cause "irreparable harm" to lenders like itself and jeopardise their ongoing efforts to recover dues.

SBI and other lenders are engaging with the company to examine possibility of reissuance or extension of the bank guarantees, as required by the Telecom Department, the bank said in a letter. The move assumes significance as the debt-ridden Reliance Communications is under a temporary reprieve from telecom tribunal TDSAT till August 10 on licence and spectrum cancellation showcause notice served by the Department of Telecom.

The showcause notice has cast a cloud on the company's debt reduction plans that entails sale of spectrum and other telecom assets to Reliance Jio for about ₹170 billion.



FIFA 2018 VIEWED BY 110.5 MN INDIANS

Viewership
64 live matches were watched by 110.5 mn viewers across India

They were watched on the Sony Pictures Networks India, according to Broadcast Audience Research Council of India data for all India

Total cumulative reach

Matches were telecast live on SONY TEN 2, SONY TEN 3 and SONY ESPN channels

They were live streamed on SonyLIV app and website.

Total cumulative reach on the network was 254 million viewers

Top reach markets:

For live matches, the top reach markets were West Bengal (22.2 mn), Kerala (17.8 mn), Maharashtra /Goa (12.8 mn), and Assam/North East/Sikkim (11.4 mn)

Local language feeds (Hindi, Malayalam, Bengali, Tamil, and Telugu) were sampled by 70.7 mn viewers which translates to

66% of the overall tournament reach for live matches

SPN had introduced regional commentary this year in five languages mentioned which resulted in 10.7 mn viewers sampling Bengali commentary and 9.7 mn viewers accessing Malayalam commentary

Final match viewership

France vs Croatia match was watched by 51.2 million viewers - the highest reach for any FIFA World

Cup match till date in India
URVI MALVANIA

EXTRACT OF STANDALONE REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

S. No.	PARTICULARS	(₹ in Lacs)			
		Quarter Ended 30.06.2018	Quarter Ended 30.06.2017	Quarter Ended 31.03.2018	
		Reviewed	Reviewed	Audited	
1	Total income from operations (Net)	189724	179053	176395	
2	Net Profit/ (Loss) from ordinary activities after tax	5259	26837	2841	
3	Net Profit/ (Loss) for the period after tax (after Extraordinary items)	5259	3019	2841	
4	Equity Share Capital	5570	5570	5570	
5	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				
6	Earnings Per Share (before extraordinary items) (₹ 1/- each)	Basic :	0.94	4.82	2.04
		Diluted :	0.94	4.82	2.04
7	Earnings Per Share (after extraordinary items) (₹ 1/- each)	Basic :	0.94	0.54	2.04
		Diluted :	0.94	0.54	2.04

NOTE: The above is an extract of the detailed format of the standalone reviewed financial results for the Quarter Ended June, 2018 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The above disclosure is made as per revised SEBI guidelines. The full format of the quarter ended Financial Results are available on the Stock Exchange websites. www.nseindia.com, www.bseindia.com and on Bank's website www.jkbank.net

For and on behalf of the Board
PARVEZ AHMED
Chairman & CEO
DIN : 03467232

Place : Srinagar
Dated : July 26, 2018

Also available online at chaichai.in

Expression of Interest to submit Resolution Plan for Usher Agro Limited

Usher Agro Ltd. ('UAL' or 'the Company') was incorporated in 1996 and is engaged in the production of basmati and non basmati rice, wheat and its related products and pulses. The company has 4 Rice Mills (10.81 lac MT pa.), 2 Wheat Mills (1.25 lac MT pa.), 1 Multi Grain Flour Mill (0.23 lac MT pa.) and 1 Pulse Mill (1.06 lac MT pa.) spread across Chhata (land area - 1 lac sqm) and Mathura (land area - 0.21 lac sqm) in Uttar Pradesh and Buxar (land area - 0.09 lac sqm) in Bihar. The company also has a green silica plant with capacity of 5MT per day at Chhata and 1MW biomass plant at Mathura. UAL is currently under Corporate Insolvency Resolution Process ('CIRP') as per the provisions of the Insolvency and Bankruptcy Code, 2016 ('IBC') pursuant to an order by the Hon'ble National Company Law Tribunal, Mumbai Bench ('NCLT') dated 21 March 2018 and Mr. Krishna Chamadia, acting in his capacity as a Resolution Professional ('RP'), hereby invites Expression of Interest ('EOI') from prospective Resolution Applicants ('RA') for the purpose of submission of a Resolution Plan in accordance with the provisions of the IBC.

The eligibility criteria for interested applicants are:

- For Body Corporates including Limited Liability Partnerships (LLP)**
- Minimum net-worth of INR 50 cr. at the group level as per latest audited financial statements
 - Average consolidated group turnover for any of the preceding 3 financial years should be at least:
 - INR 300 cr including revenue from trading activities
 - INR 150 cr excluding revenue from trading activities

For Financial Institutions/ PE Funds / Asset Reconstruction Companies / NBFCs/ Other Financial Investors: Minimum asset under management ('AUM') or fund deployed of INR 100 cr. as per the latest audited financial results

Prospective applicants to this invitation should satisfy the conditions as specified under Sec 29 (A) of IBC.

It is mandatory for interested parties to submit Financial Statements of last 3 years, proof of address, copy of PAN card, detailed profile including details of key personnel along with EOI.

The resolution professional / committee of creditors (COC) are under no obligation to respond to applicants that do not meet the eligibility criteria listed above. It may be noted that the eligibility criteria for inviting resolution plans is determined with the approval of CoC of the company and may be amended or changed at any stage. The CoC reserves the right to cancel or modify the process and / or reject / disqualify any interested party / bid / offer at any stage of the bid process without assigning any reason and without any liability.

This EOI is for the purpose of submission of a Resolution Plan in accordance with the provisions of the IBC and in no case be considered as an invitation to invest under any of the SEBI rules and regulations.

Interested parties may access Investor Teaser from the company website (www.usheragro.com). Information Memorandum will be provided to the interested parties after receiving confidentiality undertaking as per section 29(2) of the 'IBC'. EOI is required to be submitted via speed post/ registered post/ hand delivery in a sealed envelope or email at the address mentioned below. Please contact the Resolution Professional for last date of submission of the above EOI.

Communication Address for EOI: 212, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri West, Mumbai-400053, Maharashtra, India

Mob.: +91 9833909615; **Email:** krishnachamadia@gmail.com;
Resolution Professional: Krishna Chamadia
(IP Registration No. IBBI/ IPA-001/IP-P00694/2017-18/11220)

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EXTRACT OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018
(₹ In Lakhs, except per share data)

Sl. No.	Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous year ended (31/03/2018)
		Unaudited	Unaudited*	Unaudited	Audited
1.	Total Income from Operations	38,704.05	35,101.19	35,912.71	1,49,499.60
2.	Net Profit for the period before Tax **	2,359.51	(1,557.21)	1,789.81	7,718.12
3.	Net Profit for the period after tax **	1,835.21	(1,612.30)	1,356.17	5,473.64
4.	Total Comprehensive Income for the period [comprising Profit for the period (after tax) & Other Comprehensive Income (after tax)]	1,785.34	(1,505.39)	1,326.32	5,474.05
5.	Paid up Equity Share Capital (Face Value : ₹ 5/- per share)	3,634.36	3,634.36	3,634.36	3,634.36
6.	Reserves as per Balance Sheet	—	—	—	30,792.46
7.	Earnings Per Share (Basic & Diluted) of ₹ 5/- each (not annualised)				
	(a) Basic	2.52	(2.22)	1.87	7.53
	(b) Diluted	2.52	(2.22)	1.87	7.53

*The figures for the quarter ended 31st March, 2018 are the balancing figures between the figures in respect of full financial year ended 31st March, 2018 and the year to date figures upto the third quarter of that financial year.

** There were no Exceptional and/or Extraordinary item during the quarter ended 30th June, 2018

Notes:

1) The above is an extract of the detailed format of the Statement of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Statement of Quarterly Financial Results are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and www.cse-india.com respectively and on the Company's website at www.evereadyindia.com.

2) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue for the corresponding previous quarter and for the previous year ended 31st March 2018 were reported inclusive of Excise Duty. The Government of India introduced Goods and Service Tax (GST) with effect from 1st July 2017 which subsumed Excise Duty and other indirect taxes. Consequently, the revenue for the quarters ended 30th June, 2018 and 31st March, 2018 is reported net of GST. In view of the aforesaid restructuring of indirect taxes, the revenue of the earlier reported periods is not comparable with the current reporting period. The following information is being provided to facilitate such comparison:

Particulars	3 months ended (30/06/2018)	Preceding 3 months ended (31/03/2018)	Corresponding 3 months ended in the previous year (30/06/2017)	Previous Year ended (31/03/2018)
	(₹ In Lakhs)	(₹ In Lakhs)	(₹ In Lakhs)	(₹ In Lakhs)
Gross revenue from operations	38,333.62	34,974.62	35,766.65	1,47,522.87
Less: Excise Duty	—	—	1,888.18	1,888.18
Net revenue from operations	38,333.62	34,974.62	33,878.47	1,45,634.69

Kolkata
July 26, 2018

EVEREADY INDUSTRIES INDIA LTD.
Suvamoy Saha
Director



EXTRACT OF THE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

S. No.	Particulars	STANDALONE RESULTS				
		For Three Months Ended			For The Year Ended	
		30 June-2018 (Un-audited)	31 Mar-2018 (Audited)	30 June-2017 (Un-audited)	31 Mar-2018 (Audited)	
1	Total Income from Operations	1,568.27	1,632.43	1,467.49	6,157.15	
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	350.02	364.97	329.90	1,389.58	
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	350.02	364.97	329.90	1,389.58	
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	252.37	291.45	246.54	1,047.80	
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	253.79	296.17	245.76	1,053.50	
6	Equity Share Capital	243.72	243.72	243.72	243.72	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				9,156.15	
8	Earnings Per Share (of Rs. 5/- each) (for continuing and discontinued operations) -	1. Basic (Rs.)	5.18	5.98	5.06	21.50
		2. Diluted (Rs.)	5.18	5.98	5.06	21.50

The Standalone Interim Financial results of the Company for the quarter ended June 30, 2018 have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on July 26, 2018. The statutory auditors of the Company have carried out limited review of the above results for Quarter ended June 30, 2018.

Note:- The above is an extract of the detailed format of Quarter ended Financial Results for June 30, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges Websites www.nseindia.com, www.bseindia.com and on company's website www.concorindia.com.

For & on behalf of the Board of Directors
Sd/-
(V. Kalyana Rama)
Chairman & Managing Director
Place: Mahabalipuram
Date : 26th July, 2018